

Annual Financial Parish Report
Our Lady of the Miraculous Medal Parish and St. Elizabeth's Church

2023-2024 Operating (Ordinary) Income and Expenditures

Revenue:	Actual	Budget	Variance
Offertory Collections	810,344	827,500	(17,156)
Fuel Collections	29,397	30,500	(1,103)
Capital Improvements Collections	46,997	43,000	3,997
Faith Formation	21,104	18,000	3,104
Interest and Dividends	5,144	3,500	1,644
Donations	31,850	25,000	6,850
Stole Fees and Stipends	33,286	45,500	(12,214)
Other Income	48,122	28,770	19,352
Total Operational Revenue:	1,026,243	1,021,770	4,473
Expenditures:			
Salaries and Benefits	532,407	540,772	8,366
Diocesan Assessments	168,545	168,956	411
Insurance	47,316	47,316	0
Faith Formation	38,556	28,500	(10,056)
Supplies	44,846	50,600	5,754
Repairs and Maintenance	94,467	85,040	(9,427)
Utilities and Fuel	52,012	49,250	(2,762)
Other Expenses	25,631	15,400	(10,231)
Total Operational Expenditures:	1,003,779	985,834	(17,945)
Operational (Ordinary) Surplus:	22,465	35,936	(13,472)

2023-2024 Extra- Ordinary and Operating (Ordinary) Results

Campaign & Other Bequest	493
Campaign & Extra-Ordinary Expenses	99,898
Total Extra-Ordinary Deficit:	(99,405)
Total Operational (Ordinary) Surplus:	22,465
2023-2024 Total Net Deficit:	(76,940)

June 30, 2024 Cash Assets and Liabilities

Cash Assets:	
Operating	13,105
Savings and Investments	527,475
Capital Campaign Funds	184,016
Scholarship Funds	23,160
Organizations Funds	2,787
Defferred Expenses	7,860
Accounts Receivable	5,324
Total Cash Balances:	763,725
Liabilities:	
Accounts Payable	2,394
Exchange Account	499
Defferred Revenue	9,955
Total Liabilities	12,848
Fund Balance (Net Assets):	750,878