

PARISH FINANCIAL REPORT
OUR LADY OF THE MIRACULOUS MEDAL PARISH AND ST. ELIZABETH CHURCH
FISCAL YEAR ENDING 06/30/2023

REVENUE	ACTUAL	BUDGET	VARIANCE
Offertory Collections	822,091	792,600	29,491
Fuel Collections	29,969	25,000	4,969
Capital Improvements Collections	49,956	38,000	11,956
Faith Formation	24,524	18,000	6,524
Interest and Dividends	4,496	3,000	1,496
Donations	32,520	20,000	12,520
Stole Fees and Stipends	44,881	40,000	4,881
Other Income	49,901	27,176	22,725
TOTAL OPERATIONAL REVENUE	1,058,338	963,776	94,562
EXPENSES			
Salaries and Benefits	572,352	568,790	-3,562
Diocesan Assessments	151,979	151,440	-539
Insurance	34,752	36,100	1,348
Faith Formation	24,569	27,500	2,931
Subsidy- School/Parish	0	4,000	4,000
Supplies	48,461	42,675	-5,786
Repairs and Maintenance	106,507	86,421	-20,086
Utilities and Fuel	49,928	49,250	-678
Other Expenses	20,540	18,800	-1,740
TOTAL OPERATIONAL EXPENSES	1,009,087	984,976	-24,111
2022-2023 OPERATIONAL SURPLUS (DEFICIT)	49,250	21,200	70,450
NON-OPERATIONAL REVENUE & EXPENSES			
Campaign & Other Bequest	8,984	\$81,200	-72,216
TOTAL NON-OPERATIONAL REVENUE	8,984	81,200	-72,216
Campaign & Non Operating Expenses	92,402	60,000	-32,402
TOTAL NON-OPERATIONAL EXPENSES	92,402	60,000	-32,402
2022-2023 NON OPERATIONAL SURPLUS (DEFICIT)	-34,167	-120,000	-34,167
Assets and Liabilities at June 30, 2023			
Assets:			
Operating Cash	34,043		
Savings and Investments	547,389		
Capital Campaign Funds	215,201		
Scholarship Funds	23,102		
Accounts Receivable	5,424		
Organizations Funds	10,801		
Total Assets	835,958		
Fund Balance - Total Net Assets	835,958		