

**PARISH FINANCIAL REPORT**  
**OUR LADY OF THE MIRACULOUS MEDAL PARISH**  
**AND ST. ELIZABETH CHURCH**  
**FISCAL YEAR ENDING 06/30/2022**

REVENUE	ACTUAL	BUDGET	VARIANCE
Offertory Collections	796,532	771,900	24,632
Fuel Collections	27,258	20,500	6,758
Capital Improvements Collections	45,444	30,000	15,444
Faith Formation	24,010	33,000	-8,990
Interest and Dividends	4,673	3,000	1,673
Donations	32,303	15,000	17,303
Stole Fees and Stipends	47,284	35,000	12,284
Other Income	34,942	37,735	-2,793
<b>TOTAL OPERATIONAL REVENUE</b>	<b>1,012,447</b>	<b>946,135</b>	<b>66,312</b>
EXPENSES			
Salaries and Benefits	555,748	552,287	-3,461
Diocesan Assessments	172,501	171,675	-826
Insurance	33,972	39,277	5,305
Faith Formation	29,329	33,000	3,671
Subsidy- School/Parish	0	4,000	4,000
Supplies	48,587	43,475	-5,112
Repairs and Maintenance	89,444	80,332	-9,112
Utilities and Fuel	47,872	51,110	3,238
Other Expenses	24,614	22,479	-2,135
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>1,002,067</b>	<b>997,635</b>	<b>-4,432</b>
<b>2021-2022 OPERATIONAL SURPLUS (DEFICIT)</b>	<b>10,380</b>	<b>51,500</b>	<b>61,880</b>
NON-OPERATIONAL REVENUE & EXPENSES			
Campaign & Other Bequest	58,031	\$51,500	6,531
<b>TOTAL NON-OPERATIONAL REVENUE</b>	<b>58,031</b>	<b>51,500</b>	<b>6,531</b>
Campaign & Non Operating Expenses	153,661	0	-153,661
<b>TOTAL NON-OPERATIONAL EXPENSES</b>	<b>153,661</b>	<b>0</b>	<b>-153,661</b>
<b>2021-2022 NON OPERATIONAL SURPLUS (DEFICIT)</b>	<b>-85,250</b>	<b>0</b>	<b>-85,250</b>
<b>Assets and Liabilities at June 30, 2022</b>			
<b>Assets:</b>			
Operating Cash	31,374		
Savings and Investments	562,994		
Capital Campaign Funds	239,009		
Scholarship Funds	23,300		
Organizations Funds	23,276		
<b>Total Assets</b>	<b>879,953</b>		
<b>Liabilities:</b>			
Accounts Receivable	4,827		
<b>Total Liabilities</b>	<b>4,827</b>		
<b>Fund Balance - Total Net Assets</b>	<b>884,780</b>		