

**PARISH FINANCIAL REPORT
OUR LADY OF THE MIRACULOUS MEDAL PARISH
AND ST. ELIZABETH CHURCH
FISCAL YEAR ENDING 06/30/2021**

REVENUE	ACTUAL	BUDGET	VARIANCE
Offertory Collections	754,985	750,600	4,385
Fuel Collections	20,734	31,000	-10,266
Capital Improvements Collections	30,317	49,000	-18,683
Faith Formation	13,864	33,000	-19,136
Interest and Dividends	3,109	5,000	-1,891
Donations	13,000	15,500	-2,500
Stole Fees and Stipends	41,356	32,000	9,356
Other Income	111,957	39,435	72,522
TOTAL OPERATIONAL REVENUE	989,322	955,535	33,787
EXPENSES			
Salaries and Benefits	540,781	535,472	-5,309
Diocesan Assessments	259,733	258,962	-771
Insurance	35,388	35,706	318
Faith Formation	21,579	30,500	8,921
Subsidy- School/Parish	1,000	4,000	3,000
Supplies	48,312	41,625	-6,687
Repairs and Maintenance	92,008	82,560	-9,448
Utilities and Fuel	47,940	50,110	2,170
Other Expenses	20,820	17,600	-3,220
TOTAL OPERATIONAL EXPENSES	1,067,561	1,056,535	-11,026
2020-2021 OPERATIONAL SURPLUS (DEFICIT)	-78,239	101,000	22,761
NON-OPERATIONAL REVENUE & EXPENSES			
Campaign & Other Bequest	122,027	100,000	22,027
TOTAL NON-OPERATIONAL REVENUE	122,027	100,000	22,027
Campaign & Non Operating Expenses	53,163	0	-53,163
TOTAL NON-OPERATIONAL EXPENSES	53,163	0	-53,163
2020-2021 NON OPERATIONAL SURPLUS (DEFICIT)	-9,375	1,000	-8,375
Assets and Liabilities at June 30, 2021			
Assets:			
Operating Cash	77,002		
Savings and Investments	518,438		
Capital Campaign Funds	332,156		
Scholarship Funds	23,184		
Organizations Funds	5,015		
Total Assets	955,795		
Liabilities:			
Accounts Receivable	1,076		
Total Liabilities	1,076		
Fund Balance - Total Net Assets	956,871		