

**PARISH FINANCIAL REPORT
OUR LADY OF THE MIRACULOUS MEDAL PARISH
AND ST. ELIZABETH CHURCH
FISCAL YEAR ENDING 06/30/2020**

REVENUE	ACTUAL	BUDGET	VARIANCE
Offertory Collections	776,994	750,923	26,071
Fuel Collections	25,038	32,000	(6,962)
Capital Improvements Collections	41,499	54,000	(12,501)
Faith Formation	38,274	37,000	1,274
Interest and Dividends	8,056	3,000	5,056
Donations	5,603	15,500	(9,897)
Stole Fees and Stipends	26,436	36,500	(10,064)
Other Income	47,594	44,580	3,014
TOTAL OPERATIONAL REVENUE	969,495	973,503	(4,009)
EXPENSES			
Salaries and Benefits	517,481	532,973	15,492
Diocesan Assessments	224,795	232,715	7,921
Insurance	34,020	34,020	-
Faith Formation	47,688	36,900	(10,788)
Subsidy- School/Parish	13,700	4,000	(9,700)
Supplies	49,789	41,025	(8,764)
Repairs and Maintenance	105,546	83,250	(22,296)
Utilities and Fuel	43,900	47,920	4,020
Other Expenses	18,369	11,200	(7,169)
TOTAL OPERATIONAL EXPENSES	1,055,286	1,024,003	(31,283)
2019-2020 OPERATIONAL SURPLUS (DEFICIT)	(85,792)	50,500	(35,292)
NON-OPERATIONAL REVENUE & EXPENSES			
Campaign & Other Bequest	263,809	50,500	213,309
TOTAL NON-OPERATIONAL REVENUE	263,809	50,500	213,309
Campaign & Non Operating Expenses	47,419	-	47,419
TOTAL NON-OPERATIONAL EXPENSES	47,419	-	47,419
2019-2020 NON OPERATIONAL SURPLUS (DEFICIT)	130,599	-	130,599
Assets and Liabilities at June 30, 2020			
Assets:			
Operating Cash	107,015		
Savings and Investments	551,245		
Capital Campaign Funds	344,383		
Scholarship Funds	23,068		
Organizations Funds	4,014		
Total Assets	1,029,725		
Liabilities:			
Prepaid Expenses	1,904		
Accounts Receivable	5,798		
Total Liabilities	7,702		
Fund Balance - Total Net Assets	1,037,427		